



Hull Reservation Agreement

THIS HULL RESERVATION AGREEMENT is made and entered into this \_\_\_\_ day of \_\_\_\_\_ 200\_\_, by and between HIPTRADER, L.L.C., 826 Orange Ave. # 612, Coronado, CA. USA 92118, hereinafter referred to as "Seller" and \_\_\_\_\_, hereinafter referred to as "Purchaser" of a newly manufactured FLYING TIGER  FT 10  FT 7.5 hereinafter referred to as the "Yacht".

IT IS AGREED AS FOLLOWS:

- 1. The term of this Agreement is for a period of not more than 1 year from the date of execution and can be terminated by either party without cause any time during the term after informing the other in writing. Such notice of termination shall be considered received if delivered by the U.S.P.S. to the address of the party being notified.
2. The purpose of this agreement is to display an earnest effort by both buyer and seller to enter into a forthcoming purchase agreement upon a new model Yacht to be executed and delivered at a later date.
3. Purchaser agrees to deposit with Seller the sum of One Thousand U.S. Dollars in order to reserve a production position with Seller.

Wire Instructions:

HipTrader, L.L.C. Wells Fargo Bank, N.A. OUR FAX: 1 (619) 435-5236
Trust Account 829 Orange Ave.
Acct. No. 1012730709 Coronado, Ca. 92118
ABA No. 12100024-8
SWIFT Address WFBIUS6S

- 4. Seller agrees to assign a production position to Purchaser and identify same by way of issuing a provisional Hull Number to Purchaser which shall be utilized to determine the order by which the Yacht is produced and delivered. Seller cannot and does not guarantee that the Hull Number will not change but will make all efforts possible to produce the Yacht in the order it is assigned.
5. When final specifications of the Yacht become available Seller will provide same to Purchaser in detail to Purchaser satisfaction.

After receipt of final Yacht specifications, Purchaser shall have (14) days in which to review the final "Yacht" specifications. If Purchaser is satisfied with Yacht specifications he may enter into a Yacht Purchase Agreement with the Seller on terms and conditions to be outlined in such agreement. In the event a Yacht Purchase Agreement is executed between the parties, Purchaser's hull reservation deposit shall be applied towards the yacht purchase and the Purchaser's production position shall be maintained. If Purchaser elects not to proceed with the execution of a Yacht Purchase Agreement, Purchaser shall notify seller in writing and Seller agrees to refund the Hull Reservation Deposit in full and in a timely fashion.

Seller Date
Hip Trader, L.L.C.
826 Orange Ave. #612
Coronado, Ca. 92118
Tel: (619) 778-8880
info@hiptrader.com

Purchaser Date
Name
Address
City/state
Tel.
e-mail

PLEASE PRINT